

COBURG GROUP PLC  
INTERIM RESULTS 2007

Chairman's Statement

The figures for the first six months to 31st October 2007 reflect a continued improvement in the Group's performance.

Sales were encouraging with a period on period rise of 3.9% that together with continued tight control of overheads has meant that we have been able to reduce our period loss against last year from £120,000 to £62,000.

We remain interested in making acquisitions that can add value to the Group and continue to talk to a number of potential partners.

I would like to thank all the staff for their hard work in the business that has helped us achieve these positive results.

Alistair Summers  
Chairman