

15 October 2010

Coburg Group Plc
(the Company')

Results of the Annual General Meeting and the General Meeting of the Company.

At the Annual General Meeting of Coburg Group plc all resolutions were passed. At the General Meeting called to consider the reorganisation of the Company's share capital all resolutions were similarly passed. These resolutions have the effect of consolidating the Company's share capital in such a way that holders receive one new share of 10p for every 100 shares of 5p previously held.

It is anticipated that the Company's shares will be re-admitted to trading on 18 October 2010 as 237,909 ordinary shares of 10p each under the ISIN number GB00B66TMM85.

However following very strong representation from large shareholders that the proposed placing of new shares announced on 3 September 2010 was unduly dilutive, the directors and the prospective places have agreed to cancel the proposed placing to raise £270,000.

Agreement has been reached with Tudeley Holdings Limited ("Tudeley"), a company controlled by Konrad Legg, the Chairman of Coburg, whereby existing short term financing provided by Tudeley will be extended for a twelve month period or until such time as the company is able to make arrangements for the issue of new shares to raise long term equity financing on a basis less dilutive than previously proposed.

By virtue of its size, the loan extension constitutes a related party transaction under the AIM Rules for Companies. The independent directors, having consulted with the Company's nominated adviser, consider that the terms of the agreement are fair and reasonable insofar as the Company's shareholders are concerned.

Commenting on current trading the Chairman said that while roast coffee sales were slightly lower than anticipated, the Company has continued to trade profitably since the year end and the directors were confident that the business would continue on a recovery track. He also explained that the directors are keen to continue exploring acquisition opportunities both in the U.K. and also overseas in coffee related activities.

For further enquiries please contact:

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